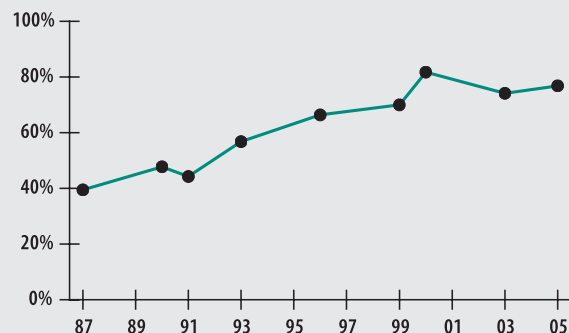


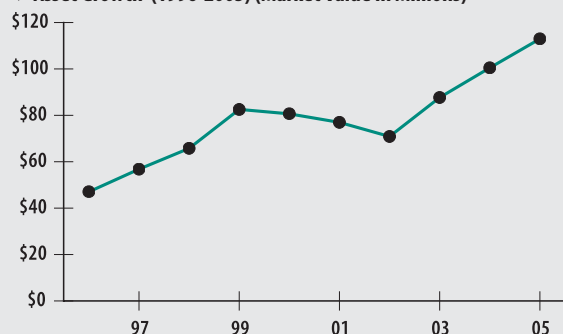
► **Funded Ratio (1987-2005)**



► **Investment Return (2001-2005, 5 Year and 21 Year Averages)**



► **Asset Growth (1996-2005) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	76.8%
• Date of Last Valuation	01/05
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2018
• Unfunded Liability	\$29.0 M
• Total Pension Appropriation (Fiscal 2006)	\$5.3 M

	Active	Retired
• Number of Members	1,208	628
• Total Payroll/Benefit	\$30.9 M	\$6.3 M
• Average Salary/Benefit	\$25,600	\$10,000
• Average Age	47	73
• Average Service	9.5 years	NA

► **INVESTMENT**

- PRIT

► 2005 Return	12.60%
► 2005 Target	8.30%
► 2005 Market Value	\$113.0 M
► 2001-2005 (Annualized)	6.97%
► 1985-2005 (Annualized)	10.43%